

**HARTONO BROTHERS TOP FORBES INDONESIA RICH LIST  
FOR 5<sup>th</sup> STRAIGHT YEAR**

*Jakarta and Singapore, 21 November 2013* – Banking and tobacco tycoons R. Budi and Michael Hartono are the richest Indonesians for the fifth year in a row, according to the latest Forbes Indonesia Rich List. The complete list is available at [www.forbes.com/indonesia](http://www.forbes.com/indonesia) as well as in the latest issue of Forbes Asia and Forbes Indonesia.

The Hartono brothers have a combined net worth of US\$15 billion, unchanged from a year ago. They control Bank Central Asia, Indonesia's largest privately held bank, with over 20,000 employees. The brothers also own kretek maker Djarum and have a stake in telecom company, Sarana Menara Nusantara.

Indonesia's 50 richest are collectively worth \$95 billion. This year, Forbes expanded the list to 50, from 40 in past years. Without the 10 additions, Indonesia's wealthiest would have eked out a tiny 1.1% gain. Wealth expansion was lackluster due to Indonesia's economic slowdown and weaker currency. The country's economy grew by under 6% in the third quarter of 2013, its slowest pace in nearly four years, and the Indonesian rupiah was down 19% in the past year.

Justin Doebele, Chief Editorial Advisor of Forbes Indonesia, says: "With the slowdown in the economy, many tycoons suffered a decline in their fortunes. However, given Indonesia's enormous growth potential, the long-term outlook remains positive, both for the country and for wealth creation."

Eka Tjipta Widjaja remains in second place with net worth of \$7 billion, \$700 million poorer from a year ago. The 90-year old tycoon's Golden Agri-Resources, one of the world's largest palm oil plantation companies, has lost some of its value as commodity prices have weakened.

Bucking the trend is Anthony Salim, head of conglomerate Salim Group, who moved into the No. 3 spot for the first time. He is the year's biggest dollar gainer with a net worth of \$6.3 billion, up from \$5.2 billion. Salim's Indofood Sukses Makmur, the world's largest instant-noodle producer, expanded into Brazil, picking up a 50% stake in a sugar producer.

Another notable gainer is Lippo Group Chairman Mochtar Riady, who is also growing his business overseas. Riady cracked into the top ten for the first time, improving two spots from last year's No. 11 ranking with a net worth of \$2.5 billion, up \$300 million from a year ago. Lippo Group has interests in sectors such as property, retail, healthcare and education. Recently, the company bought U.S. Bank Tower, the tallest building in California, for \$368 million.

There are three newcomers on this year's list. Jogi Hendra Atmadja (No. 39) is the highest new entrant with a fortune of \$760 million. The 67-year old tycoon heads Mayora Group, Indonesia's largest food processor, which produces everything from coffee and cereal to candy and biscuits. It exports its brands to 54 countries. Other newcomers include The Ning King (No. 45) of Argo Pantes at \$650 million and Winato Kartono (No. 46), founder of Provident Capital Indonesia with a net worth of \$590 million.

The minimum net worth needed to make the list was \$390 million.

The top 10 richest in Indonesia are:

- 1) R. Budi & Michael Hartono; US\$15 billion
- 2) Eka Tjipta Widjaja; \$7 billion
- 3) Anthony Salim; \$6.3 billion
- 4) Susilo Wonowidjojo; \$5.3 billion
- 5) Chairul Tanjung; \$4 billion
- 6) Sri Prakash Lohia; \$3.7 billion
- 7) Boenjamin Setiawan; \$3 billion
- 8) Peter Sondakh; \$2.7 billion
- 9) Mochtar Riady; \$2.5 billion
- 10) Sukanto Tanoto; \$2.3 billion

The list was compiled using shareholding and financial information obtained from the families and individuals, stock exchanges, analysts and other sources. The ranking lists family fortunes, including those shared among extended families such as that of Susilo Wonowidjojo. Public fortunes were calculated based on stock prices and exchange rates as of Nov. 8. Private companies were valued based on similar companies that are publicly traded.

For more information, visit [www.forbes.com/indonesia](http://www.forbes.com/indonesia).

-END-

**Forbes Media:**

Forbes Media LLC, publisher of Forbes magazine and forbes.com, is an authoritative source of news and information on business, investing, technology, entrepreneurship, leadership and affluent lifestyles. Through September 2013, Forbes.com, a leading business website, reached 26 million unique visitors, according to comScore worldwide. Forbes magazine, Forbes Asia and Forbes Europe attract a global audience of more than 5 million readers. The Forbes magazine iPad app merges the power of print storytelling with social sharing and the Web. The Company also publishes ForbesLife magazine and has 31 licensed local editions around the world.

**Forbes Indonesia:**

Forbes Indonesia is the Indonesian edition of the Forbes, published under license by the media company PT Wahana Mediatama Tbk. Forbes Indonesia is published monthly and is in English. It features more than two-thirds original Indonesian-focused editorial content, written by a team of top local business journalists. The original copy is complemented by Forbes articles from the US and Asian editions of the magazine. Content includes profiles of Indonesia's top tycoons to rising entrepreneurs, philanthropy, lifestyle and other topics of interest to a high-level business readership.

**Forbes Indonesia editors available for interviews:**

Justin Doebele (English only)  
Chief Editorial Advisor  
tel: +62 21 522 6828  
cell: +62 813 9907 0806  
email: [editor@forbesindonesia.com](mailto:editor@forbesindonesia.com)

Ardian Wibisono (Indonesian and English speaker)  
Senior Editor  
tel: +62 21 522 6828  
cell: +62 815 955 3669  
email: [ardian@forbesindonesia.com](mailto:ardian@forbesindonesia.com)

**For media queries, please contact:**

**Catherine Ong Associates Pte Ltd**

Ronald Chong

tel: +65 6222 1680

cell: +65 9172 1180

[ronald@catherineong.com](mailto:ronald@catherineong.com)

Franz Navarrete

tel: +65 6327 6086

cell: +65 9653 6424

[franz@catherineong.com](mailto:franz@catherineong.com)